

BOONE COUNTY SENIOR SERVICES FOUNDATION, INC.

LEGACY

Summer 2021



You guys are lifesavers! How many times have I heard this statement?

Hi. This is Sharon Walker, Vice President of the Boone County Senior Services Foundation.



BCSSI is here to assist when you need help. Whether it is transportation provided to ALL residents of Boone County; or personal care, respite care, guardianship, homemaking,

caregiver support, Tech Time, art class, crafts, book club, travel trips, Theatre Thursday, Lunch and Learn, as well as a host of other programs.

The BCSSI Senior Olympics will be held August 23-26 and the Health and Wellness Expo is scheduled for October 2. These are two activities that many look forward to attending.

The mission of the Foundation is to grow a fund so BCSSI can continue to serve older adults in Boone County well into the future as well as during times of budgetary shortfalls. The Foundation recently granted \$30,000 to assist BCSSI with their programming!

The Foundation Legacy Program offers you an opportunity to invest in BCSSI and make an impact well into the future for generations that follow.

You will find on the back of this newsletter a donation form that will enable you to donate, or as I like think of it, invest, in the future of BCSSI.

Your personal situation could change in the blink of an eye. You could be the one who says, "You guys are lifesavers".

We also invite you to join us for our Legacy Dinner on September 4th at Dull's Tree Farm. Featuring a delicious meal, live entertainment, fun auction and great fellowship. Details are on the back! Be sure to RSVP when your invitation arrives.



This Legacy publication is from the Boone County Senior Services Foundation, Inc. (BCSSF) whose mission is to grow a fund so Boone County Senior Services, Inc. (BCSSI) can continue serving older adults in Boone County.

We will feature testimonies as well as ways you can leave a legacy that will make an impact on Boone County's growing senior population.

Boone County Senior Services Foundation, Inc. 515 CrownPointe Dr., Lebanon, IN 46052
765-482-5220 317-873-8939 www.booneseniors.org sshoup@booneseniors.org



Making Charitable Gifts Through Your Retirement Assets

Once upon a time, giving was pretty simple: we wrote a check and kept the gift receipt for our federal income tax deduction at the end of the year. Now, tax rules are more complicated and more than 80% of us aren't able to itemize our federal taxes and receive a tax deduction for our charitable good deeds. We can still make a difference and give back to our community and, with a little creativity and planning, we can still reduce the taxman's bite.

One way to help Boone County Seniors at this critical time is through gifting retirement assets.

Here is how it works: funds held in your 401(k) or 403(b) plan will be fully taxed if withdrawn for your use, or at your death. You are also required to take an annual amount from your retirement assets each year, once you are 72, called a Required Minimum Distribution (RMD).

You can, however, make a gift of retirement assets directly to the Boone County Senior Services Foundation, Inc. (BCSSF) (or multiple charities) and avoid federal tax liability. **If you're 72 or older this year, you can give any amount, up to a total of \$100,000, directly from your retirement plan assets to charity (but not to a donor-advised fund) in what's known as a Charitable IRA Rollover or Charitable Qualified Distribution.** Your plan administrator or financial advisor will know how to make this happen.

This distribution counts toward your Required Minimum Distribution but isn't included in your adjusted gross income. The transfer must be made directly from your IRA to the charity to count as a Qualified Charitable Distribution; you cannot withdraw the money first and write a check later. Ask your financial advisor or 401(k)/403(b) plan administrator how they handle these transactions and you will see how easy it is. If you have check-writing privileges on your IRA, some let you write a check to the charity. Be sure to let the BCSSF know the money is coming so they can send you the confirmation you will need at tax time.

(Article written by Perry T. Hammock, CFRE President, Vitruvian, LLC. Perry is a Lebanon native and has consulted with BCSSI and the Foundation on their fundraising goals. He spent 33 years helping donors create and sustain caring legacies.)



Pictured is the Foundation Legacy Tree featuring donors who will leave a legacy gift allowing BCSSI to continue to provide enriching opportunities for future generations.

Thank you to our newest Legacy Donors:

**John Cowan
Colleen Thomas
Patricia Riebeling**

Contact us today to learn how you can leave your Legacy...



We are proud and happy to live in a community that has an outstanding senior service organization. For Boone County residents to help maintain BCSSI, funds can be directly contributed from your personal IRA without taxation. We encourage donors over 72 to use this method when you make your contribution. ~Tom & Judy Cunningham

13th Annual Legacy Dinner "Leaf a Legacy"

Saturday, September 4th, 2021

Dull's Tree Farm, 1765 W. Blubaugh Ave., Thorntown

6:00pm Reception 6:30pm Dinner & Program

Entertainment by Guitarist David Laskey

\$60 per person/\$360 Table Sponsor

RSVP August 20th

Proceeds support the Foundation!

Feel free to wear your boots and jeans!



Boone County Senior Services Foundation Memorial & Donation Form

Please accept my gift in the amount of: \$ _____

My form of payment is: _____ enclosed check made payable to BCSS Foundation

_____ credit card: _____ Visa _____ MC _____ Discover

Card #: _____ Exp. Date: _____

Your Signature: _____

My gift is in Memory or Honor (circle one) of: _____

Please send notification card to: _____

Street Address: _____ City, State, Zip: _____

Please mail this form & payment to:

Boone County Senior Services Foundation, Inc.: 515 CrownPointe Dr., Lebanon, IN 46052