

Benefits of Making an IRA Charitable Rollover Gift to the Boone County Senior Services Foundation, Inc. (BCSSF)



Avoid taxes on transfers of up to \$100,000 from your IRA to support the BCSSF.



May satisfy some or all of your required minimum distribution this year.



Reduce your taxable income, even if you do not itemize deductions.



Make a gift that is not subject to the deduction limits on charitable gifts.



Use your rollover to make payments on existing pledges or annual donations to BCSSF.

Mission

The mission of Boone County Senior Services Foundation is to build a fund so Boone County Senior Services, Inc. (BCSSI) can continue to serve older adults in Boone County.

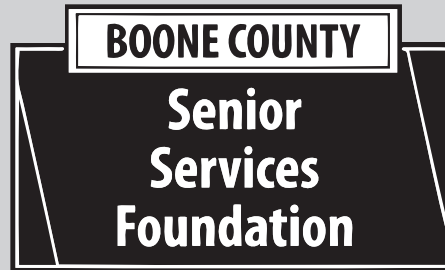


"We agree with the mission of BCSSI: To promote independence and provide enriching opportunities for older adults in Boone County. An excellent way to support this mission is to donate through your IRA, a tax-free donation. We have supported BCSSI by using money in our IRA. We encourage anyone with an IRA to consider donating using this same method. Thank you for your consideration."

~Ron and Marilyn Neese

"We are proud and happy to live in a community that has an outstanding senior service organization. For Boone County residents to help maintain BCSSI, funds can be directly contributed from your personal IRA without taxation. We encourage donors over 72 to use this method when you make your contribution."

~Tom & Judy Cunningham



Boone County Senior Services Foundation, Inc.
515 CrownPointe Drive, Lebanon, IN 46052

765-482-5220 or 317-873-8939
abowen@booneseniors.org
sshoup@booneseniors.org
www.booneseniors.org



Making Charitable Gifts Through Your Retirement Accounts





Once upon a time, giving was pretty simple: we wrote a check and kept the gift receipt for our federal income tax deduction at the end of the year. Now, tax rules are more complicated and more than 80% of us aren't able to itemize our federal taxes and receive a tax deduction for our charitable good deeds. We can still make a difference and give back to our community and, with a little creativity and planning, we can still reduce the taxman's bite.

One way to help Boone County Seniors at this critical time is through gifting retirement assets.

Here is how it works: funds held in your 401(k) or 403(b) plan will be fully taxed if withdrawn for your use, or at your death. You are also required to take an annual amount from your retirement assets each year, once you are 72, called a Required Minimum Distribution (RMD).

You can, however, make a gift of retirement assets directly to the Boone County Senior Services Foundation, Inc. (BCSSF) (or multiple charities) and avoid federal tax liability. **If you're 72 or older this year, you can give any amount, up to a total of \$100,000, directly from your retirement plan assets to charity (but not to a donor-advised fund) in what's known as a Charitable IRA Rollover or Charitable**

Qualified Distribution. Your plan administrator or financial advisor will know how to make this happen. It is simple and easy.

This distribution counts toward your Required Minimum Distribution but isn't included in your adjusted gross income. The transfer must be made directly from your IRA to the charity to count as a Qualified Charitable Distribution; you cannot withdraw the money first and write a check later. Ask your financial advisor or 401(k)/403(b) plan administrator how they handle these transactions and you will see how easy it is. If you have check-writing privileges on your IRA, some let you write a check to the charity. Be sure to let the BCSSF know the money is coming so they can send you the confirmation you will need at tax time.

BCSSF can be also be named as a beneficiary or contingent beneficiary on retirement or investment accounts. Upon your death, the assets named in the beneficiary declaration will flow directly to BCSSF to continue your legacy of caring for those in need in Boone County. And, this gift will bypass your taxable estate, potentially saving more for your heirs.



The mission of the BCSSF is to grow a fund so Boone County Senior Services, Inc. (BCSSI) can continue serving older adults in Boone County.

If you would like to learn more about making a gift through your IRA to the Boone County Senior Services Foundation, we will be happy to meet with you.

I am interested in receiving more information about leaving a Legacy to Boone County Senior Services Foundation, Inc.

Name: _____

Address: _____

City: _____

State: _____ Zip: _____

Phone: _____

Email: _____

The Boone County Senior Services Foundation, Inc. is a 501c3 non-profit organization and contributions are tax-deductible.

Mail this card to:

Boone County Senior Services Foundation, Inc.
515 CrownPointe Drive, Lebanon, IN 46052

Or, contact BCSSI
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