

BOONE COUNTY SENIOR SERVICES FOUNDATION, INC.

LEGACY

Summer 2022

Good friends are like STARS, you don't always see them but you know they are always there. ~Author unknown.

*Anita Bowen and I have enjoyed meeting with our **good friends** this year which include our clients, volunteers and donors. We know they are always here for the Foundation even when we do not see them each day. The Foundation counts on our closest supporters and friends to achieve its mission of growing a fund so BCSSI can continue serving the older adults of Boone County well into the future.*



Recently several Foundation friends met at Stookey's restaurant in

Thorntown for a great meal and fellowship. If you have an interest to join us for our next luncheon on September 13th give us a call at 765-482-5220 or email sshoup@booneseniors.org.

Pictured are Paul & Lisa Mohler, Russ & Helen Roberts, Bob & Diana Lamb, Chuck & Sue Ritz, Jody Durham, Jane Hammock, Anita Bowen & Sonya Shoup.

We know this is a challenging time financially and donations are down this year for the Foundation. Donations of any size are critical as we continue to raise

awareness of the Foundation and its efforts to help BCSSI in the time of need and budget shortfalls.

You can be confident that your donation is put to good use and it is handled with care. The Foundation is a 501 (c)3 organization and your donation may be tax deductible. There is a **donation form** on the back of this newsletter and we recognize memorial donations. If you are interested in leaving a Legacy gift we welcome an opportunity to share a little more about this impactful way to give. On the back, is a list of our current Legacy Donors. Thank you for your generosity always...

~Sonya Flanary Shoup, Director of Development



Thank you for the kind words of our clients and friends who completed our customer survey about their services:

Fantastic organization.

I absolutely love the programs, workshops and trips.

Love the services and Senior Sounds newsletter.

Our Personal Service lady is a very sweet girl.

We enjoy the different activities and seeing wonderful upbeat seniors.

Thanks for all of you.

It gives me something to look forward to.

The staff is very nice and helpful.

We are lucky to have BCSSI.

I think Boone County has been blessed to have BCSSI.

It's great to be a senior in Boone County- BCSSI is the greatest!

Can't say enough nice things about BCSSI.

This Legacy publication is from the Boone County Senior Services Foundation, Inc. (BCSSF) whose mission is to grow a fund so Boone County Senior Services, Inc. (BCSSI) can continue serving older adults in Boone County.

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BOONE COUNTY

Senior
Services
Foundation



Giving Smarter Through Qualified Charitable Distributions

You are likely aware that you must start taking annual withdrawals from your IRA (called a Required Minimum Distribution or RMD) in the year in which you turn 72 1/2, whether you need the funds or not. Since these distributions are taxed at ordinary income rates, you can see money floating away.

You can, however, make a distribution directly from your IRA to charity and avoid taxation on the transaction. This is even better than a tax deduction, since it reduces your adjusted gross income and does not require you to itemize federal income taxes to qualify.

Now, let's talk about even smarter ways to give. Distributions from your IRA are taxed on a first-dollar-out basis. So distributions count towards your RMD as they are sent to you. If you make Qualified Charitable Distributions (QCD), it is in your best interest to make them early in the year, to count towards your RMD and avoid possible taxation. Here's why. If you have an RMD of \$10,000, and give \$7,500, you still must withdraw \$2,500 to satisfy your RMD. If you do that and then later decide to give \$5,000 more to charity, you will still owe taxes on the \$2,500 as it satisfied your RMD. If you gave the \$5,000 first, you would satisfy your RMD tax-free.

It's not as complex as it sounds. Your plan administrator should have all the details on making QCDs and how it can benefit you in your specific tax situation. Give them a call and do your charitable planning early!

Bonus Tip: Although the QCD must be paid directly to charity and not be part of your payout, your plan administrator can make the QCD check payable to the charity and send it to you, so you can forward the check with a personal note or intention statement.



Article written by Perry T. Hammock, CFRE President, Vitruvian, LLC. Perry is a Lebanon native and has consulted with BCSSI and the Foundation on their fundraising goals. He spent 33 years helping donors create and sustain caring legacies.

SAVE THE DATE

Foundation Annual
Legacy Dinner
Saturday, May 6, 2023
Moontown 1915 Room
Whitestown, IN



“Ask a contractor how critical the foundation is, and quickly the answer is “critical”. Laying the foundation of an organization is just as critical. Many years ago, and still today, funding was set aside to establish the Foundation and secure the

present and future needs of BCSSI. These funds underpin not only expanding programs, but also when needs/donations/grants fall short. Your donations are very important.”

~ Gary Powell, Foundation Board Member, pictured with his wife Peggy, Lebanon



Thank you our Legacy Donors:

- The Russ & Helen Roberts Family
- Bonnie Klingler
- Duane & Kim Fortune
- Bill & Sharon Walker
- Rick Whiteman & Ed Mitro
- Jane Hammock
- Bob & Anita Bowen
- John Cowan
- Colleen A. Thomas
- Patricia Riebeling
- Ruth Brookshire Charitable Foundation, Inc.
- Johanna Mohringer

Boone County Senior Services Foundation Memorial & Donation Form

Please accept my gift in the amount of: \$ _____

My form of payment is: _____ enclosed check made payable to BCSS Foundation

_____ credit card: _____ Visa _____ MC _____ Discover

Card #: _____ Exp. Date: _____

Your Signature: _____

My gift is in Memory or Honor (circle one) of: _____

Please send notification card to: _____

Street Address: _____ City, State, Zip: _____

Please mail this form & payment to:

Boone County Senior Services Foundation, Inc.: 515 CrownPointe Dr., Lebanon, IN 46052