

BOONE COUNTY SENIOR SERVICES FOUNDATION, INC.

LEGACY

Spring 2023



"I'm so happy to share with you on behalf of my sisters Kim Arrowood and Amy Godby and our mom, Barbara Anderson. Both of my parents have been involved

with Boone County Senior Services for many years. Mom served on the board for over 10 years and served as president for two of those years. Mom participated in Tech Time for many years. My sisters and I are grateful to Yvonne Frankewich who helped mom with the many tech questions she had over the years. If it wasn't for Yvonne, I'm sure we would have been fielding many questions from our mom due to her interest in learning about modern technology. Our dad, George Anderson, was a van driver for many years. He enjoyed the many people he got to know through helping to provide this important service to those that needed transportation assistance. We enjoyed hearing his stories about the many trips to Indianapolis with the people he transported.

It wasn't until Dad became sick that we truly understood just how important and valuable Boone County Senior Services is to the seniors in our community. My dad

passed away in November. In the months leading up to his death mom and dad used a few programs that BCSSI provides to the people of our county.

Paul and Karen Seppel are part of the Friendly Visitor program. They came to mom and dad's once a week for an hour. They never came without a sweet treat or something mom could serve for dinner. During their visit, mom would often leave for an hour and care for her garden at the Caring Center. Both Maria Shepherd and Vickie Daupert (Personal Service Attendants) provided care for dad on a weekly basis. As part of the Respite Care program, they would come and just sit and chat with dad and also watch tv with him. Their visits hit when it was time to watch the lineup of Bonanza, Gunsmoke and the Waltons. He enjoyed their company and this would give mom a chance to get away for a hair cut, meet a friend for lunch or go sit in the park and read.

Our family appreciates BCSSI and would like to thank you for all you do for seniors in Boone County.

Thank you, Pam Anderson Burpo"

Supporting the Boone County Senior Services Foundation through an annual gift or a Legacy gift will ensure that BCSSI services and programs continue well into the future for families like those of George and Barb Anderson and others in Boone County.



If you would like to learn more about leaving a Legacy gift and making an impact well into the future, we would love to personally meet with you. You can leave a Legacy gift in a variety of ways and you do not need to have large wealth to make a donation.

This Legacy publication is from the Boone County Senior Services Foundation, Inc. (BCSSF) whose mission is to grow a fund so Boone County Senior Services, Inc. (BCSSI) can continue serving older adults in Boone County.

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BOONE COUNTY

Senior
Services
Foundation



Recent changes and benefits of Qualified Charitable Distributions

The new Secure Act 2.0, enacted last December, made interesting changes that affect retirement planning and giving. The age for required minimum distributions (RMDs) went up to 73 for most of us.

The Act also created a couple of new important charitable planning opportunities - I'd like to focus on one. The Act expands the definition of Qualified Charitable Distributions to allow one-time distributions to create life income plans, specifically Charitable Gift Annuities (CGAs) and Charitable Remainder Trusts (CRTs) Hang with me here - there are a lot of details to consider - I am just hitting the highlights in this brief overview.

This new type of QCD is a one-time maximum transfer of \$50,000 to a qualified CRT, or CGA. This special withdrawal and transfer can only be done once during the lifetime of an IRA owner. Other important rules apply to the new QCD for life income plans:

- You must be at least 70 and 1/2 years of age
- The QCD to a life income plan does not qualify for an income tax charitable deduction. But, you are not taxed on the QCD withdrawal
- The transfer is one-time only, up to \$50,000, and only in a single year
- A spouse can also transfer up to \$50,000 under the same rules, in any year they choose.

If you are considering a gift but have a need for income for life, a Charitable Gift Annuity or Trust has long offered a tax-leveraged way to give. The new regulations imposed starting this year can be a real advantage if you are required to make annual minimum distributions and may not need the income for current expenses.

The Devil is in the details, so talk with your financial advisor or reach out to us at BCSSI to talk more about your philanthropic goals.



Article written by Perry T. Hammock, CFRE President, Vitruvian, LLC. Perry is a Lebanon native and has consulted with BCSSI and the Foundation on their fundraising goals.



A good friend is like a four-leaf clover; hard to find and lucky to have. We are thankful for the many friends of the Foundation.



Thank you our Legacy Donors who are honored on our Legacy Tree:

The Russ & Helen Roberts Family

Bonnie Klingler

Duane & Kim Fortune

Bill & Sharon Walker

Rick Whiteman & Ed Mitro

Jane Hammock

Bob & Anita Bowen

John Cowan

Colleen A. Thomas

Patricia Riebeling

Ruth Brookshire Charitable Foundation, Inc.

Johanna Mohringer

David & Erin Herr

“We are thankful and grateful for Boone County Senior Services and that is why we support the wonderful work of the BCSS Foundation through donations and volunteer work. One of the vital aspects of the Foundation is their financial support of BCSSI's Area Transit. Mobility and independence are so important to a healthy and happy life and we are proud our donation dollars help keep the vans on the road.”

~Dave & Erin Herr, Lebanon



Thank you to Dave & Erin Herr for their recent commitment to our Legacy Program.

Boone County Senior Services Foundation Memorial & Donation Form

Please accept my gift in the amount of: \$ _____

My form of payment is: _____ enclosed check made payable to BCSS Foundation

_____ credit card: _____ Visa _____ MC _____ Discover

Card #: _____ Exp. Date: _____

Your Signature: _____

My gift is in Memory or Honor (circle one) of: _____

Please send notification card to: _____

Street Address: _____ City, State, Zip: _____

Please mail this form & payment to:

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