

BOONE COUNTY SENIOR SERVICES FOUNDATION, INC.

# LEGACY

Spring 2024



**The Boone County Senior Services Foundation Legacy Program** was created to give donors the power to leave a legacy gift that will make an impact on Boone County's growing senior population and make certain BCSSI can continue to offer its valuable services well into the future. When a Legacy donor makes their intent known, their name will be engraved on a leaf and placed on our beautiful Legacy Tree that is located in the Lebanon office lobby.

With the implementation of the Legacy Program, the Foundation board decided to create a Legacy tree that was both beautiful and unique. Board member and Treasurer, Paul Mohler, suggested his good friend and metal artist Craig Voight of Craig Voight Concepts, to design and create a one of a kind donor tree. Craig is from Mooresville and is a Battalion Chief with the Pike Township Fire Department. He has been a Firefighter for more than 32 years and Paul worked with Craig for many of those years. Paul connected the Foundation with Craig, and his talented work, and the rest is history. Craig and Paul are pictured with the Legacy tree the day it was installed in 2019. To date, the tree features 15 donors.



Check out more of Craig's work on Facebook at [Craig Voight Concepts](#).

**Thank you to our Legacy Donors who are honored on our Legacy Tree:**

The Russ & Helen Roberts Family

Bonnie Klingler

Duane & Kim Fortune

Bill & Sharon Walker

Rick Whiteman & Ed Mitro

Jane Hammock

Bob & Anita Bowen

John Cowan

Colleen A. Thomas

Patricia Riebeling

Ruth Brookshire Charitable Foundation, Inc.

Johanna Mohringer

David & Erin Herr

Jane Dean

Richard & Jeanne Wait



“When my wife and I moved to Lebanon in 1996 I was not quite halfway into my career and not aware of BCSSI. Years later as my connection to the Lebanon community grew, I started to understand how vast and intricate of an organization BCSSI is, as well as the dedication of past and present members and their commitment to supporting the seniors in Boone County. Now that I'm retired (and realizing that I too am a senior), I want to contribute as a Foundation Legacy donor for sustaining the ongoing work this great organization is doing in Boone County.” ~Duane & Kim Fortune, Lebanon

This Legacy publication is from the Boone County Senior Services Foundation, Inc. (BCSSF) whose mission is to grow a fund so Boone County Senior Services, Inc. (BCSSI) can continue serving older adults in Boone County.

**Boone County Senior Services Foundation, Inc. 515 CrownPointe Dr., Lebanon, IN 46052**  
 765-482-5220      317-873-8939      [www.booneseniors.org](http://www.booneseniors.org)      [sshoup@booneseniors.org](mailto:sshoup@booneseniors.org)



## Selecting Which Assets to Give During Your Lifetime

Giving cash directly to an organization is the most common and easiest way to give to charity. When giving cash, you're generally allowed to deduct the full amount of the gift (up to 60% of your adjusted gross income (AGI) to public charities, and 30% to private foundations).

Giving long-term, appreciated securities such as stock has a dual tax-benefit. First, you are entitled to an income-tax deduction for the full market value of the securities on the date of transfer (up to 30% of your AGI for gifts to public charities, or 20% to private foundations). Second, neither you, nor the receiving charity, recognizes and pays any capital gains on the transfer. This means the charity receives more money and you receive a higher income tax deduction.

Traditional retirement accounts, such as 401(k)s or IRAs, generally require account owners to begin taking taxable distributions at age 73. The amount that must be taken each year is based on your age and the prior year's ending account value.

Donating assets directly from a traditional or Roth IRA to a qualified charitable organization is called a qualified charitable distribution (QCD), which you're eligible to make once you're 70 ½ or older. QCDs can satisfy your required minimum distribution (RMD) and achieve a lower AGI (and thus lower your tax bracket).

*Be careful:* Making deductible contributions to your IRA during or after the year you reach age 70½ will result in a dollar-for-dollar reduction in the tax deductibility of future QCDs.

You may also be able to donate real estate, business interests, tangible personal property such as collectibles, or ordinary-income property such as inventory. The rules and considerations around donating these types of assets can be more complex and may require an independent appraisal and specialized tax services.

Your financial advisor can help you think through charitable giving goals, potential tax implications, and tradeoffs to create a financial strategy for your unique needs. **Article from: [www.edwardjones.com](http://www.edwardjones.com) "Charitable Giving: Creating your personalized strategy"**

**Edward Jones®**



### 15th Annual Boone County Senior Services Foundation Legacy Dinner Saturday, April 27th, 2024 Moontown, Whitestown

A night of fellowship and good food with a fun 1970's theme! Proceeds support the efforts of the Foundation.

5:30pm Reception & Silent Auction  
6:30pm Dinner, Program & Music

\$100 per person. RSVP by April 12  
Sponsorships available.  
Contact Sonya Shoup at 765-482-5220 or [sshoup@booneseniors.org](mailto:sshoup@booneseniors.org)



A special thank you to financial advisor Rick Elsbury and attorney Katherine Moore for speaking at a recent BCSSI Lunch & Learn about "Script Your Family's Future" and "Preparing Your Estate Plan". Rick is with Edward Jones and Katie is with Parr Richey Frandsen Patterson Kruse, LLP.

**SAVE THE DATE: FREE Estate Planning Workshop**  
May 16, 5:30-7:00PM, Zionsville Town Hall  
Boxed meal provided

**RSVP: 765-482-5220 or 317-873-8939 or [sshoup@booneseniors.org](mailto:sshoup@booneseniors.org)**  
**Featured Speakers: Roger Burrus, attorney, & Edward Jones advisor, Alex Shrewsbury**

### Boone County Senior Services Foundation Memorial & Donation Form

Please accept my gift in the amount of: \$ \_\_\_\_\_

My form of payment is: \_\_\_\_\_ enclosed check made payable to BCSS Foundation

\_\_\_\_\_ credit card: \_\_\_\_\_ Visa \_\_\_\_\_ MC \_\_\_\_\_ Discover

Card #: \_\_\_\_\_ Exp. Date: \_\_\_\_\_

Your Signature: \_\_\_\_\_

My gift is in Memory or Honor (circle one) of: \_\_\_\_\_

Please send notification card to: \_\_\_\_\_

Street Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

**Please mail this form & payment to:**

Boone County Senior Services Foundation, Inc.: 515 CrownPointe Dr., Lebanon, IN 46052



If you would like to learn more about leaving a gift to the Foundation and making a difference in the future of older adults in Boone County, we welcome an opportunity to meet with you.